

# CONVERTING SHORT INTO LONG.

# VALUE

You do the converting.



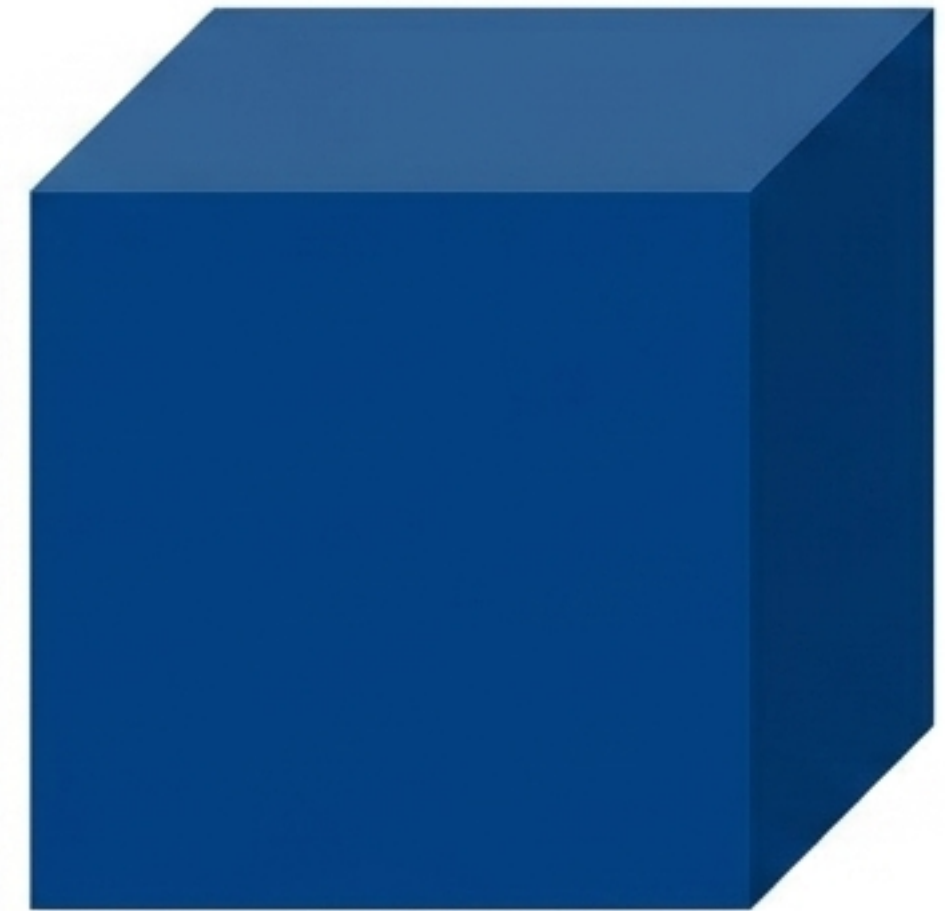
# QUALITY

The business does the converting.

# INVESTING IS CONVERSION.

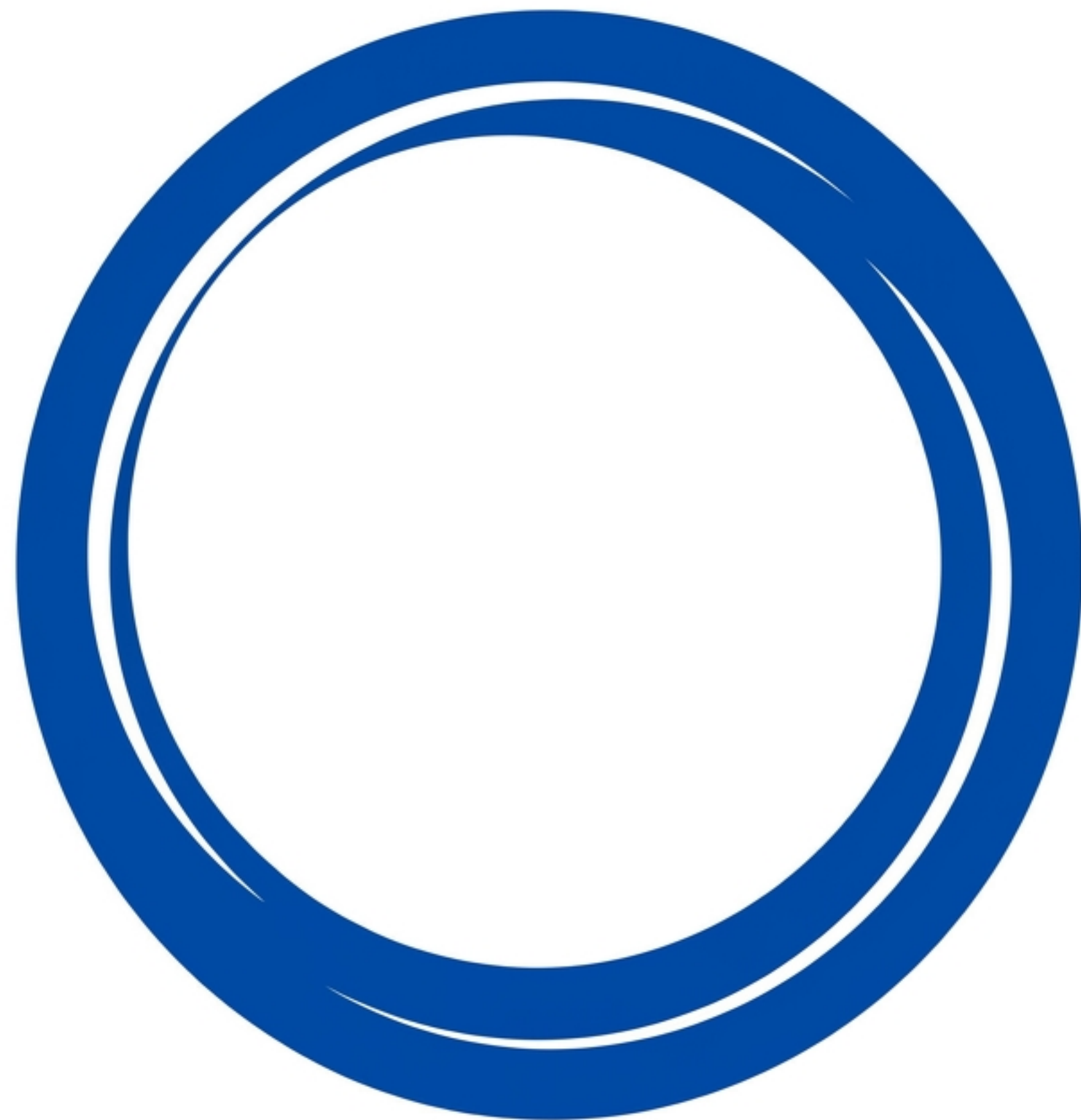
**LONG (The Base)**

**SHORT (The Cash)**



# THE TOLL.

The well must refill.



# 1

**DIRECTION.**

# 2

**DURATION.**

# MOVEMENT.

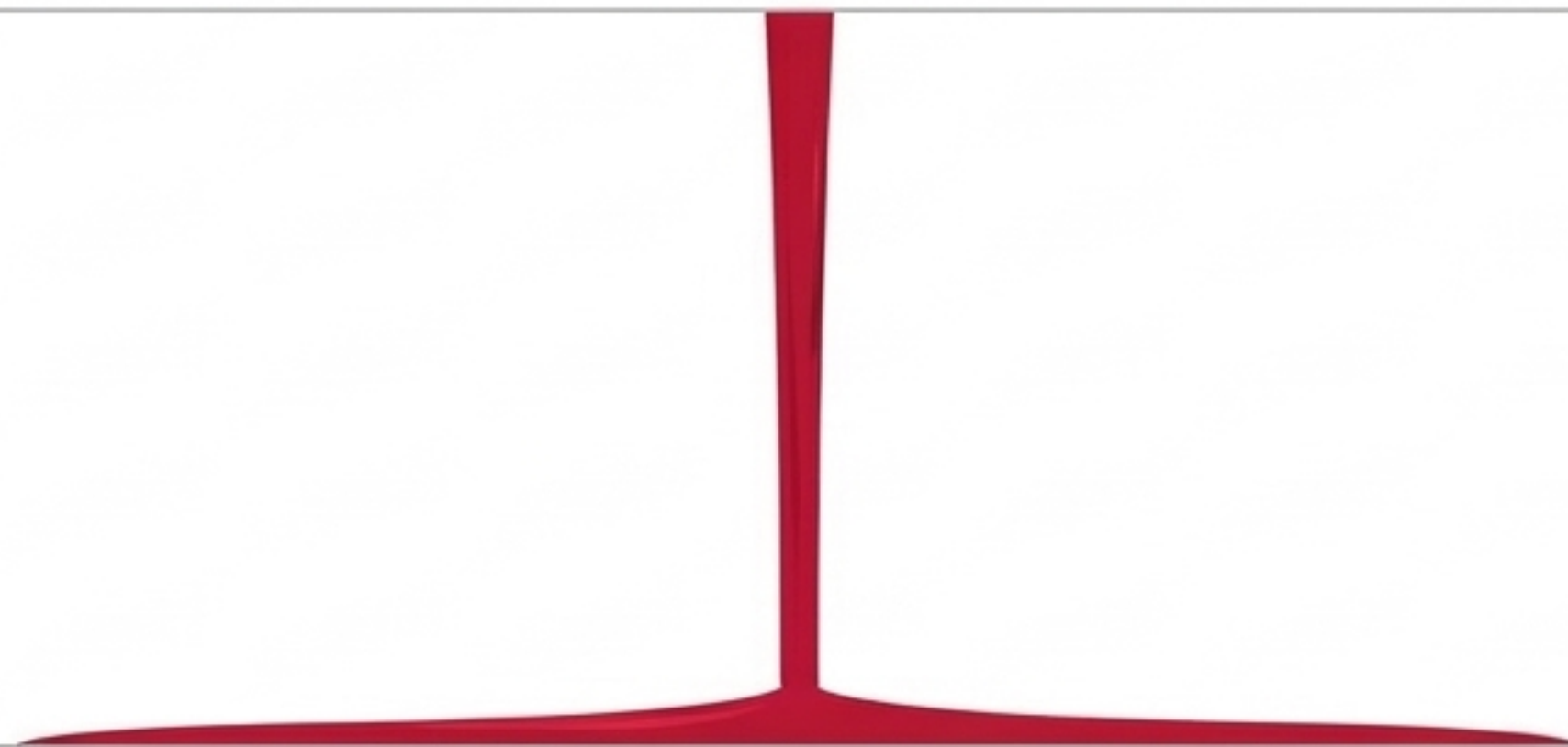
(Short becomes Long)



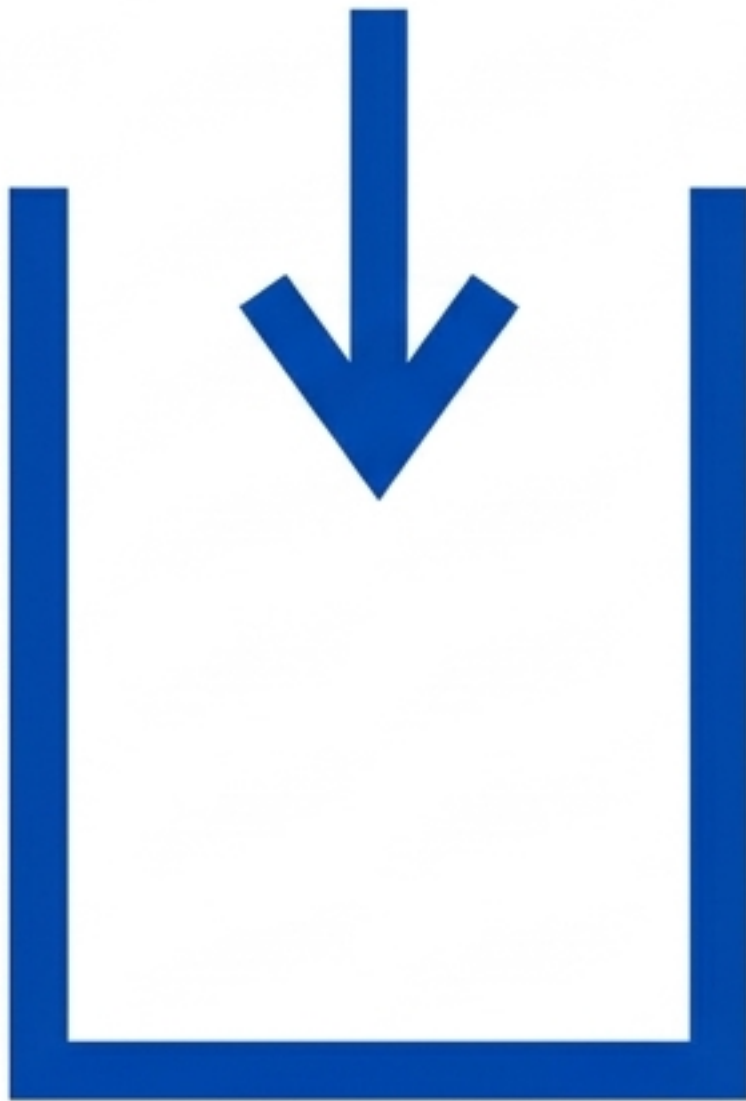
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# MOTION.

(Short becomes more Short)



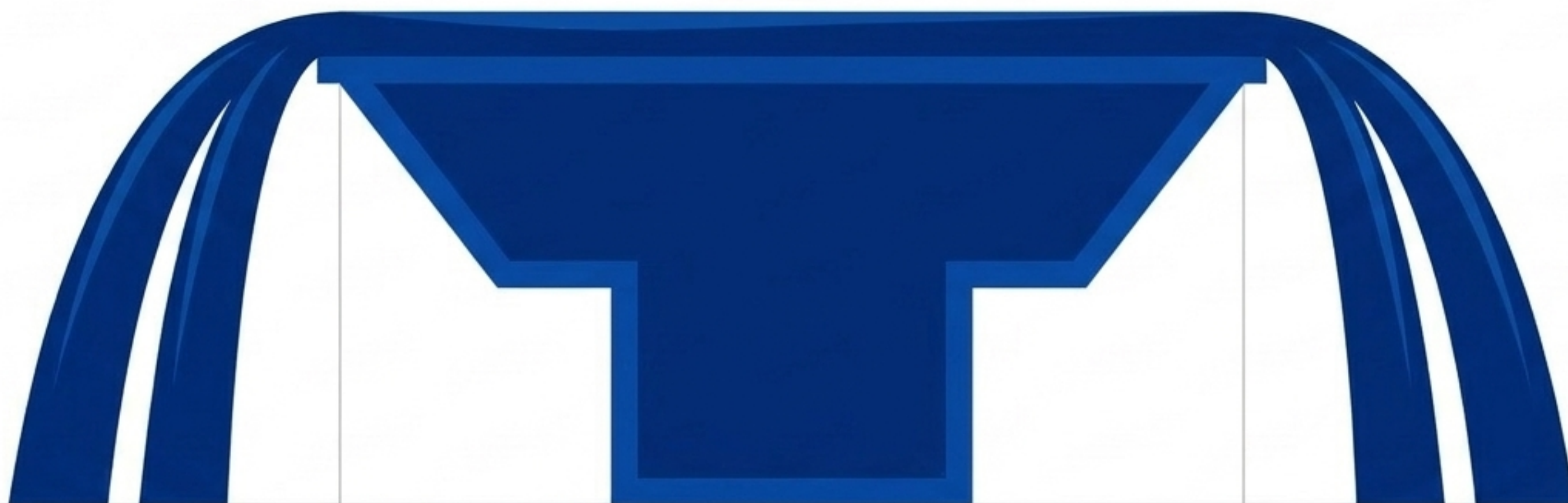
# NO BASE ABSORBS FOREVER.





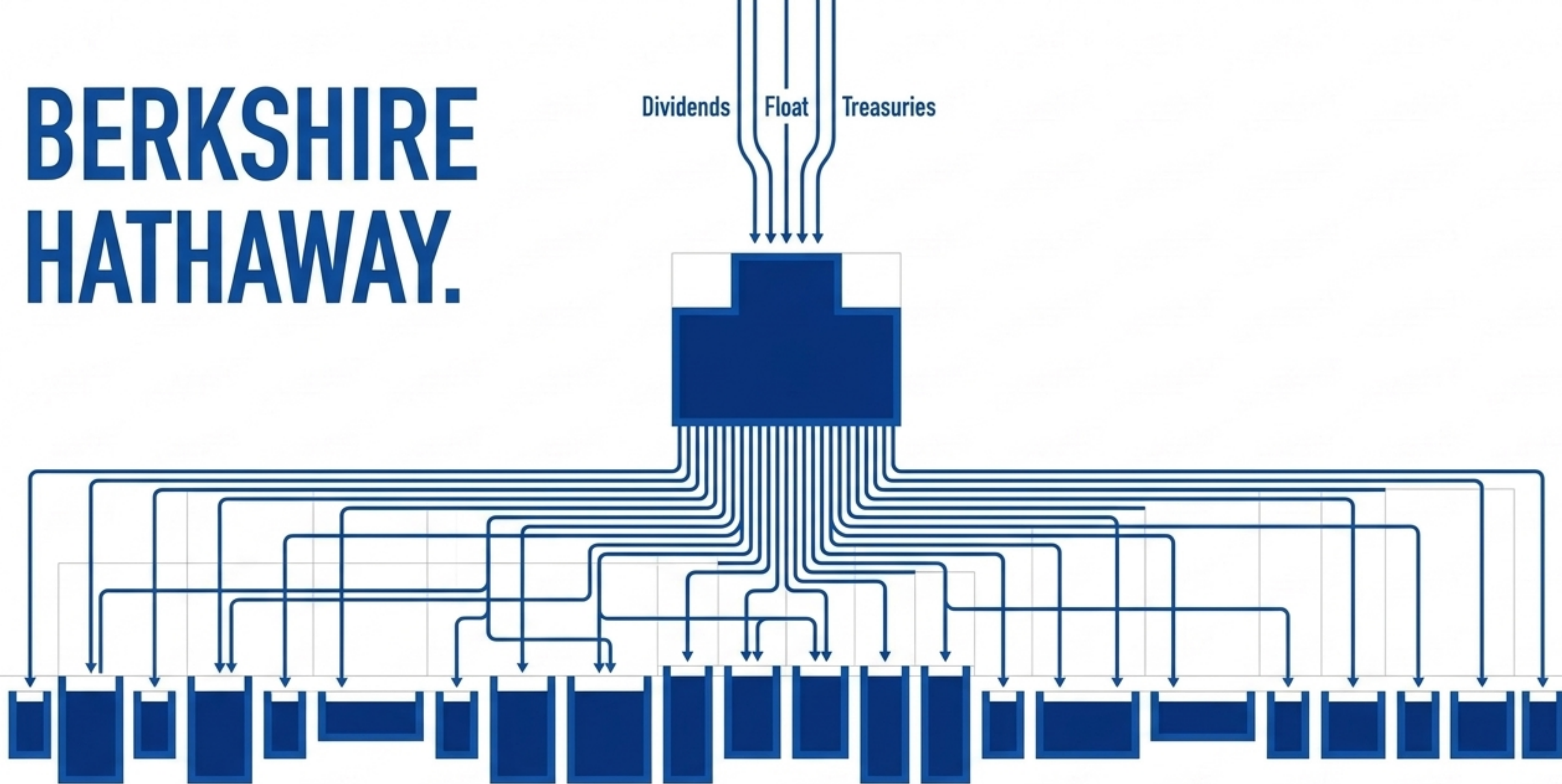
**OVERFLOW.**

# COCA-COLA.



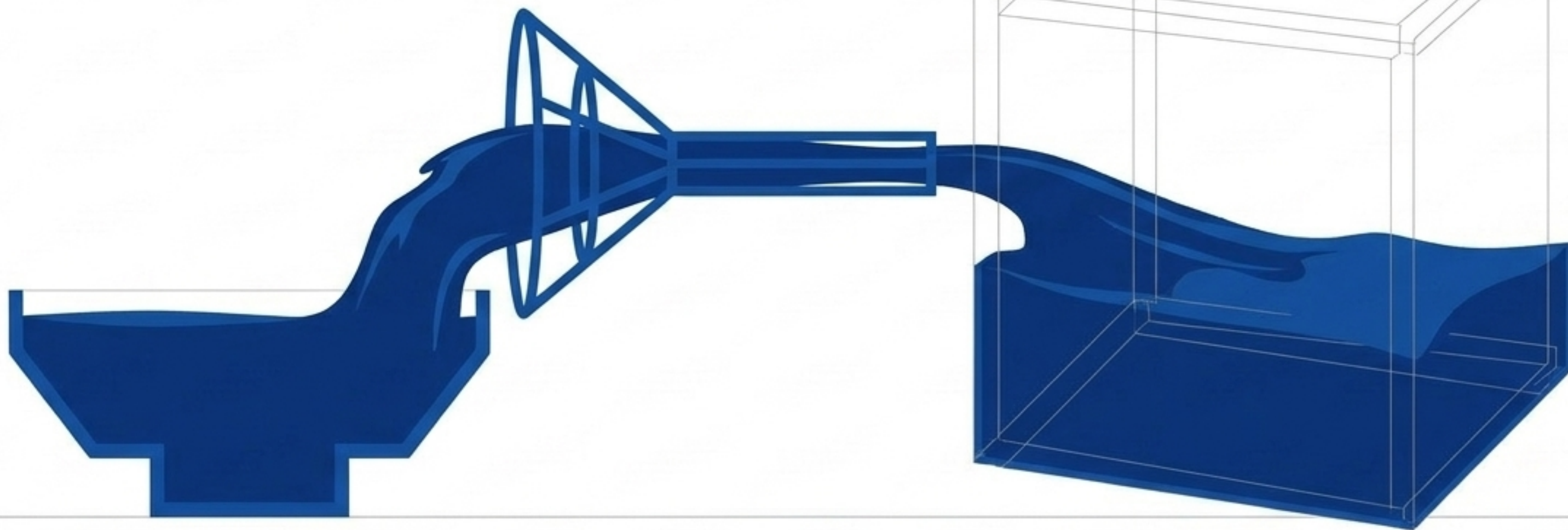
## The Magnificent Toll.

# BERKSHIRE HATHAWAY.



**The Permanent Converter.**

# MICROSOFT.



**Windows / Office**

**AI**

**The Wager.**



**The base holds.**

**\$116,000,000,000.**

**It becomes a consulting firm.**

# THE THREE DESTINIES

|           |                   |                        |
|-----------|-------------------|------------------------|
| COCA-COLA | Base Full         | Returns<br>Overflow    |
| MICROSOFT | Base Full         | Wagers on<br>New Base  |
| BERKSHIRE | No Single<br>Base | Infinite<br>Conversion |

This content reflects a personal analytical framework. It does not constitute investment advice.